

**NOTICE OF A SPECIAL MEETING OF THE
FINANCE COMMITTEE**

Notice is hereby given that a special meeting of the Finance Committee of the Village of Tinley Park, Cook and Will Counties, Illinois, will begin at 6:15 p.m. on Tuesday, September 26, 2017, in Council Chambers at the Village Hall of Tinley Park, 16250 S. Oak Park Avenue, Tinley Park, Illinois.

The agenda is as follows:

1. OPEN THE MEETING
2. CONSIDER THE APPROVAL OF THE MINUTES OF THE SPECIAL FINANCE COMMITTEE MEETING HELD ON AUGUST 22, 2017.
3. DISCUSS AUGUST 2017 MONTHLY REPORT.
4. RECEIVE COMMENTS FROM THE PUBLIC.

ADJOURNMENT

KRISTIN A. THIRION
VILLAGE CLERK

MINUTES
Finance Committee
August 22, 2017 – 7:30 p.m.
Village Hall of Tinley Park – Council Chambers
16250 S. Oak Park Avenue
Tinley Park, IL 60477

Members Present: M. Mangin, Chair
M. Pannitto, Village Trustee
C. Berg, Village Trustee

Members Absent: None

Other Board Members Present: M. Glotz, Village Trustee (Departed at 7:50 p.m.)

Staff Present: D. Niemeyer, Village Manager
P. Carr, Interim Assistant Village Manager
P. Connelly, Village Attorney
R. Gibson, Sr. Accountant
S. Zavala, Clerk
T. Woolfalk, Commission Secretary

Item #1 - The meeting of the Finance Committee Meeting was called to order at 7:30 p.m.

Item #2 – CONSIDER APPROVAL OF THE MINUTES OF THE SPECIAL FINANCE COMMITTEE MEETING HELD ON AUGUST 15, 2017 – Trustee Mangin asked that Item 2 of the August 15, 2017 minutes be changed from Consider Approval of the Minutes of the Public Works Committee Meeting to Consider Approval of the Minutes of the Finance Committee Meeting held on August 1, 2017 before requesting approval. Motion was made by Trustee Mangin, seconded by Trustee Berg, to approve the minutes of the Finance Committee Meeting held on August 15, 2017. Vote by voice call. Chairman Mangin declared the motion carried.

Item #3 – DISCUSS JULY, 2017 MONTHLY REPORT - Ruth Gibson presented revenue update for the month of July. A summary status of the revenues and expenses for the first quarter of the fiscal year including, Sales Tax, Home Rule Sales Tax, Use Tax, Income Tax, Property Tax, Video Gaming, Motor Fuel Taxes and Commuter Parking were the subject of the report.

Item #4 – DISCUSS SEEKING IRMA/LIABILITY/WORKERS COMPENSATION INSURANCE BIDS

Trustee Mangin and Village Manager Dave Niemeyer gave a brief summary of a meeting that was scheduled with IRMA on Monday, August 21, 2017, and discussed the next steps going forward. Trustee Mangin suggested that IRMA present to the Board all the functions they do for the Village.

Village Manager Dave Niemeyer concurred with Trustee Mangin. IRMA is not an insurance company but a non-for-profit organization and they have services that are geared towards municipalities. He states that if the Village decides to make a change, he suggests that the Village look for making a change that will be in line for the in the future, he noted this service should have some stability.

Trustee Pannitto is please that the Village is going out to bid for this and is interested to learn all IRMA does for the Village.

**Minutes
Meeting of the Finance Committee
August 22, 2017**

Item #5 – DISCUSS ACCEPTING THE ILLINOIS DEPARTMENT OF TRANSPORTATION (IDOT) DOCUMENT REVIEW NUMBER 54 COVERING THE RECEIPT & DISBURSEMENT OF MOTOR FUEL TAX FUNDS BY THE VILLAGE OF TINLEY PARK FOR THE PERIOD OF MAY 1, 2014 THROUGH APRIL 30, 2015 -

Ruth Gibson provided an explanation of the report related to Illinois Department of Transportation (IDOT) internally required review of the use and expenditure of Motor Fuel Tax (MFT) dollars during our Village Fiscal year 2015.

The report is the culmination of activities between Village Finance staff, IDOT and IDOT's professional consultants in their review of the MFT money received and spent by the Village during FY 2015 for projects and activities that had been authorized. The report contains only financial activity and there are no findings.

There is no action required on the part of the Village except that; the report must be presented to the Village Board at the next meeting after receipt of the letter/report.

This is a routine administrative matter and it is recommended that this item be added to the Consent Agenda for the Board Meeting of September 5, with the description, "Accept the IDOT Document Review Number 54 covering the receipt and disbursement of Motor Fuel Tax Funds by the Village of Tinley Park for the period of May 1, 2014 through April 30, 2015 and place it on file.", or similar phrasing to meet and document the IDOT requirements of Board acceptance.

Motion was made by Trustee Pannitto, seconded by Trustee Berg, to present the IDOT report to the Village Board at the next meeting. Vote by voice call. Chairman Mangin declared the motion carried.

ITEM #6 – RECEIVE COMMENTS FROM THE PUBLIC – Resident 1 – Questioned Village Manager Dave Niemeyer about previously researching IRMA eight (8) years ago with another community. Village Manager explained that the Village he spoke of decided to stay with IRMA, because they received multiple bids and prices were lower and the level of coverage was better with IRMA. IRMA is not a typical insurance company. The formal for premium are based on several things including revenues of the community and the losses of the organization. It varies from year to year. They could be favorable one year and not so favorable the next year.

Village is concerned about switching from IRMA as the Village has been with IRMA for several years and the company knows the Village.

ADJOURNMENT

Motion was made by Trustee Mangin, seconded by Trustee Berg, to adjourn this meeting of the Finance Committee. Vote by voice call. Chairman Mangin declared the motion carried and adjourned the meeting at 7:55 p.m.

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MEMORANDUM



TO: Village Board

5 September 2017

FROM: Brad L. Bettenhausen, Treasurer

RE: Revenues update - August 2017- Fiscal Year 2018, Month 4

Attached are the monthly graphs summarizing the status of the revenues and expenses as we begin the second quarter of the fiscal year. The summary analysis and highlights of key items are included below.

General Fund:

Sales Tax – August reporting – May sales activity

	This Month	Fiscal Year to Date
This Fiscal Year	1,251,445	4,450,174
Last Fiscal Year	1,133,439	4,275,364
Dollars change	118,006	174,810
Percent change	10.4%	4.1%

There is a three month lag between the time when a taxable sale is made to when the Village’s share of the sales tax rate (1%) is distributed by the Illinois Department of Revenue.

This established a new high water mark for this month’s receipts. Five of the last twelve months have established new highs.

Home Rule Sales Tax – August reporting – May sales activity

	This Month	Fiscal Year to Date
This Fiscal Year	494,690	1,744,177
Last Fiscal Year	466,653	1,703,538
Dollars change	28,037	40,639
Percent change	6.1%	2.8%

The Home Rule Sale Tax that became effective July 1, 2014 at a rate of 0.75%. The Home Rule Sales Tax does not apply to titled property (vehicles), groceries and drugs. Like the regular sales tax, there is a three month spread between a taxable sale and our tax receipt.

This establishes a new high water mark for this month’s receipts. Seven of the past twelve months have established new highs.

For informational/comparative purposes, the Home Rule sales tax represents approximately 41% of the regular sales tax and is a reasonable "rule of thumb" for determining a quick estimate of the HMR relative to the MT (the State abbreviations for the Home Rule and Municipal sales taxes). The range has been from a high of slightly more than 46% to a low of 38%. The ratio will regularly fluctuate over time depending on the sales mix for the period.

Use Tax - August reporting – May sales activity

	This Month	Fiscal Year to Date
This Fiscal Year	109,888	443,628
Last Fiscal Year	108,539	432,057
Dollars change	1,349	11,571
Percent change	1.2%	2.7%

Use tax is the sales tax collected on out-of-state purchases shipped to Illinois (internet sales) and merchandise used by retailers where sales tax had not previously been paid.

This establishes a new high water mark for this month’s receipts. Eight of the past twelve months have established new highs.

Income Tax - August reporting (share of taxes collected in July)

	This Month	Fiscal Year to Date
This Fiscal Year	248,480	1,921,452
Last Fiscal Year	307,256	1,978,004
Dollars change	(58,776)	(56,552)
Percent change	-19.1%	-2.9%

The high water mark for this month’s distribution occurred in 2015. None of the past twelve months have established new highs.

Eight of the last twelve months reported have been significantly lower than the prior year. The reporting seems to contradict other economic indicators.

As previously shared, on behalf of the municipalities in the State, the Illinois Municipal League asked the Illinois Department of Revenue to investigate the unusual income tax reporting. After months of investigation, the answers remains unclear, other than IDOR had deployed some new software that appears to be partially responsible for some allocation errors between the Local Government and Personal Property Replacement Tax distributive funds. An error had previously been reported with regard to Personal Property Replacement Tax distributions.

Property Tax

The Cook County first installment tax bill that is due each year on March 1 is an estimate based on 55% of the prior year’s total tax. The second installment, by Illinois Statutes, is due August 1 and represents the balance of the annual tax, after deducting the first installment estimate.

Will County releases tax bills at the beginning of May with the two equal installments due generally June 1 and September 1.

Within the Village fiscal year, the Cook County tax distributions in the months of May and June are generally late payments and “housekeeping” distributions of collections and adjustments for prior tax years, with July through September primarily distributions of current year second installment payments. The tax distributions occurring in the latter portion of February and continuing through March and April are primarily from the following tax year’s first installment estimate.

The current year tax collections (tax year 2016) for Cook County are approximately \$262,000 greater than the comparable period of last year (tax year 2015). Will County current tax year (2016) collections are up nearly \$95,000 in relation to the comparable period last year (tax year 2015). Total year to date tax receipts for fiscal year 2018 are approximately \$142,000 greater than the same period a year ago.

Fluctuations in property tax receipts when viewed from the Village fiscal year perspective are not uncommon and are the result of timing issues related both to when tax payments are made by property owners and when distributions are subsequently made from the respective County Treasurers. Since 2007, the Police Pension levy portion of the Village annual tax levy has been distributed directly into the pension fund accounts rather than coming into the Village General Fund first. The Village’s levy, in total, has been held essentially flat since tax year 2012. As the Police Pension levy requirements have increased each year, the remaining levy deposited to the General Fund will decrease, and would be expected to result in decreasing receipts on a comparative basis when looking at only the General Fund. However, as noted, due to timing of tax payments and distributions, this expected trend can be masked, as has been reflected above.

Additionally, the year to year comparative statistics by separate county will also be skewed as the percentage of Equalized Assessed Value (EAV) in the respective counties changes over time (e.g. if Will County becomes a larger percentage of the tax base, the Will County share of the overall levy also increases.)

We were informed of an error that occurred in the extension of Village taxes in Will County for tax year 2015 that resulted in the omission of the added amount to adjust for the difference between using an estimated and actual EAV in computing the share of the Village’s 2014 levy to be spread against Will County properties (the “look-back” adjustment). As a result of the 2015 omission, the 2016 Will County levy will include a two year “look-back” adjustment (i.e. a two year/double adjustment). This will cause continued skewing of the year to year collection comparisons.

We regularly monitor the overall collections versus levy for each tax year, and no unusual fluctuations have been noted.

Video Gaming - August activity reporting
 (distributive share of net Video Gaming Terminal Income Tax for July)

	This Month	Fiscal Year to Date
This Fiscal Year	28,710	113,473
Last Fiscal Year	18,338	75,286
Dollars change	10,372	38,187
Percent change	56.6%	50.7%

There is a two month lag between when the gaming revenues are generated and the distribution. The first Video Gaming Terminals in Tinley Park were installed in March 2014.

This month's gaming revenue is the third highest monthly reporting since inception, and naturally establishing a new high for the month as well. Because there continues to be growth in the number of businesses offering video gaming, all of the past twelve months have established new highs for the respective months.

As of the end of the reporting period, 27 State licenses are active. The 27 licensed establishments contain 126 gaming terminals reporting. In the comparative analysis above, the prior year represented 21 licensees and 98 machines reported.

The Illinois Gaming Board indicates the following license application(s) has(have) been approved through the IGB meeting of 24 August 2017. However, this(these) establishments may not have been locally licensed during this reporting period, or have not initiated operations during the current reporting period:

- Ashford House 7959 159th St [State 21 Apr 2017]
- HEYDAY LLC (dba Whistle 2) 7537B 159th St [State 24 Aug 2017]

The following application(s) is(are) pending with the IGB:

- Rocco's Little Italy 7907 159th St [State applied 8 Jun 2017]

Other Funds:

Motor Fuel Taxes - August reporting (share of taxes collected in July)

	This Month	Fiscal Year to Date
This Fiscal Year	131,069	481,055
Last Fiscal Year	129,729	467,758
Dollars change	1,340	13,297
Percent change	1.0%	2.8%

There has been significant month-to-month fluctuation in the reporting since fiscal year 2010. I have described this trend line as similar to “Mr. Toad’s Wild Ride.” There have been unusual fluctuations from month to month in MFT revenues over the past seven (7) plus years (since the start of the Recession). The overall trend continues to be generally along a downward path.

Six of the rolling twelve months have been less than the comparable prior period.

The high water mark for this month’s revenues was established in 2007. None of the past twelve months have established new high record levels. These results are in keeping with the long term trending for this revenue source as noted previously.

Commuter Parking

The number of daily pay spaces utilized for August 2017 were down slightly less than 2% compared to the same month of the prior year. Year to date, utilization was essentially flat with the prior year (slight uptick).

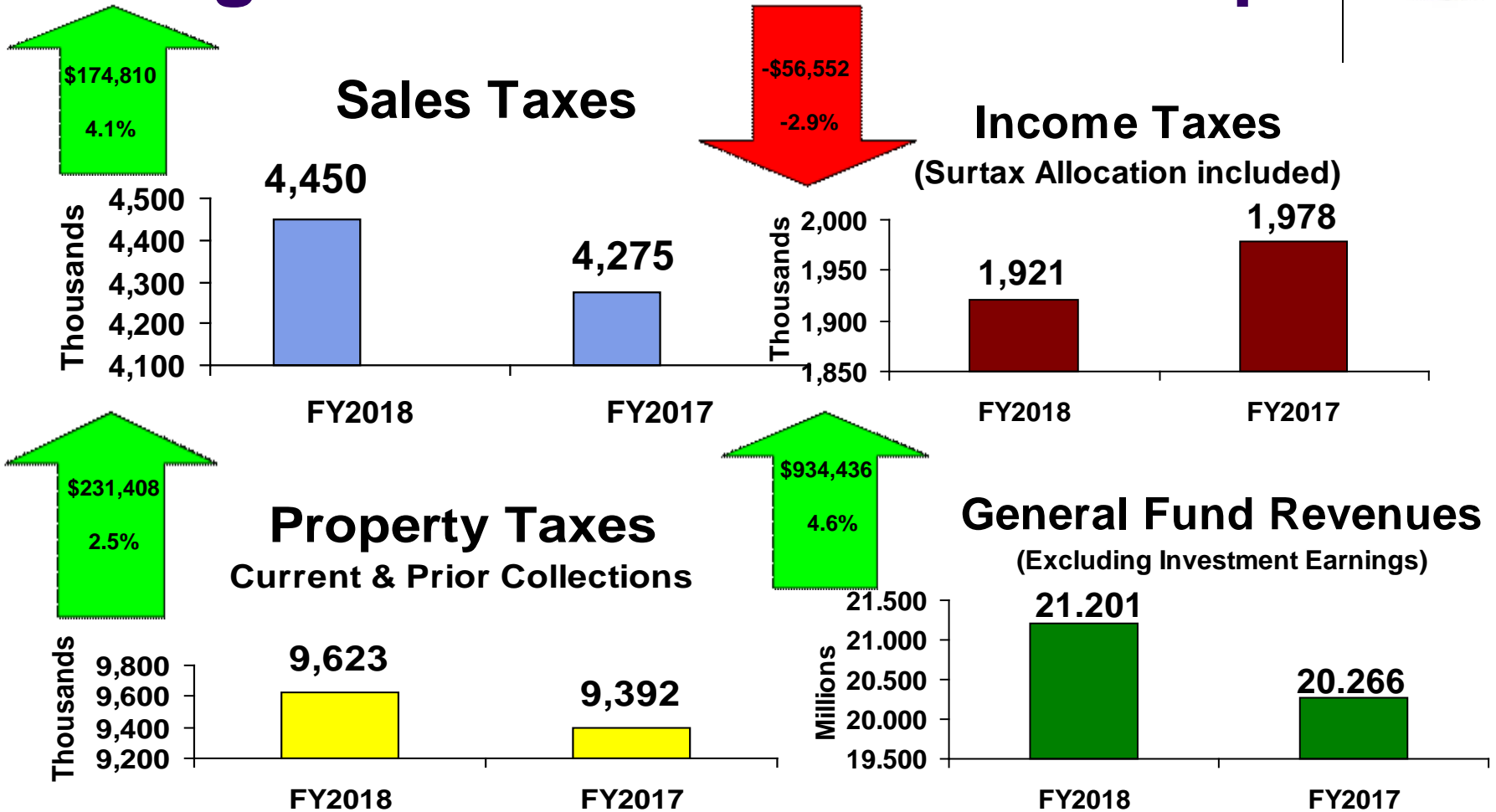
Because of the nature of the commuter parking permits (permits are prepaid parking, which is received regardless of use), there is not much variation in revenues from year to year for permits and thus has been excluded from the above analysis.

The Village Single Use Token program remains popular with commuters. Over 11,700 tokens were sold for the month. Correspondingly, approximately 11,800 tokens were used for parking. There are approximately 25,200 unused tokens outstanding at the end of the current reporting period. This outstanding “inventory” represents approximately 2.1 months of potential future token usage.

It should be kept in mind that Commuter Parking fee revenues, at a daily rate of \$1.50, both individually and collectively are relatively minor comparatively to the other revenue items discussed in this memo.

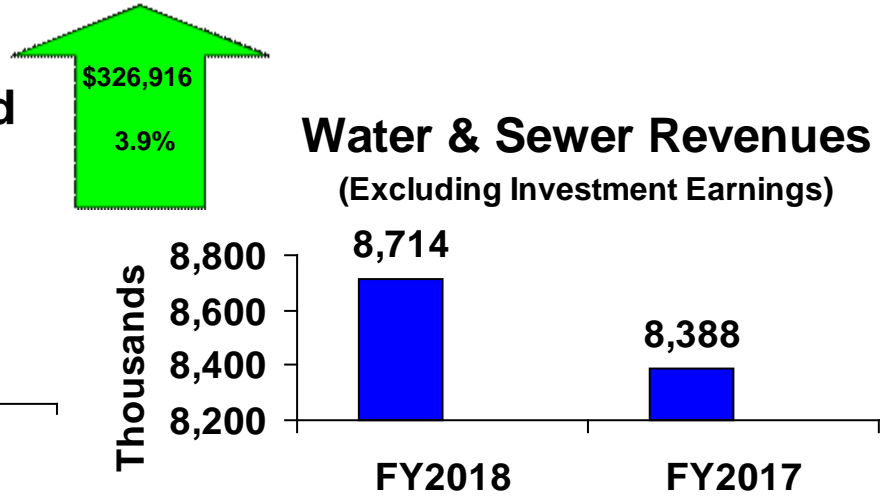
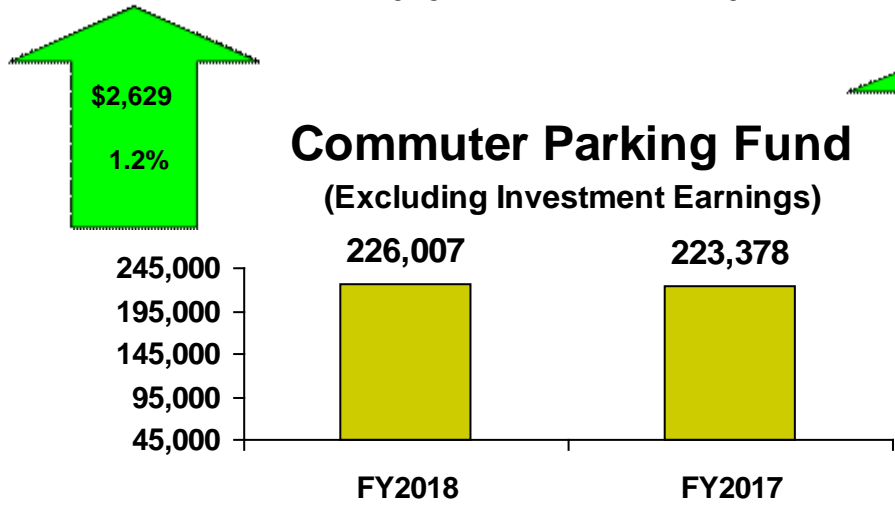
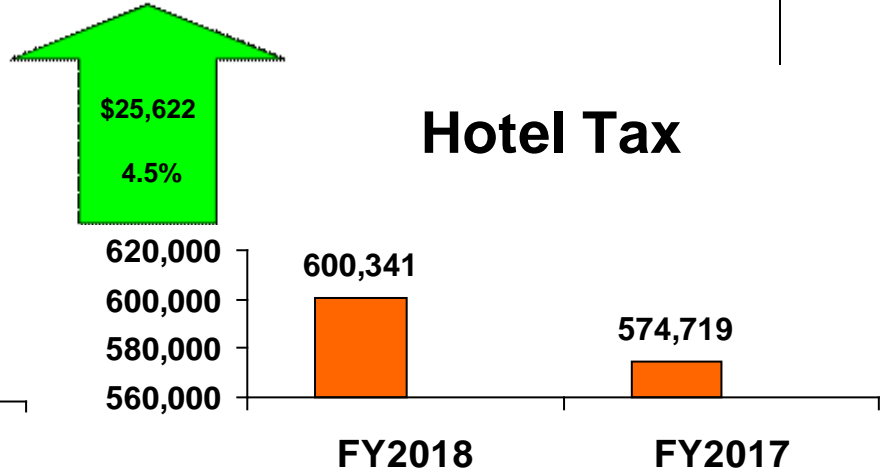
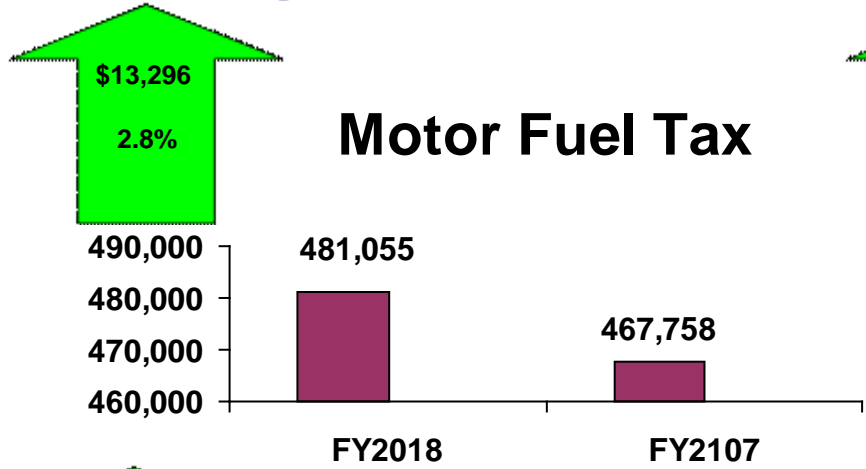
Village of Tinley Park, Illinois

Aug 2017 YTD Revenues Recap



Village of Tinley Park, Illinois

Aug 2017 YTD Revenues Recap



Village of Tinley Park, Illinois

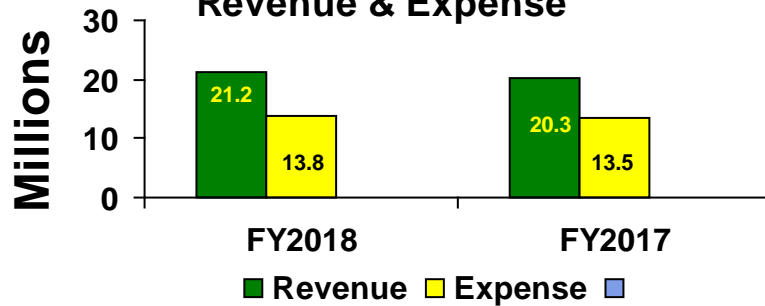
Revenue/Expense Summary

Aug 2017 Year to Date



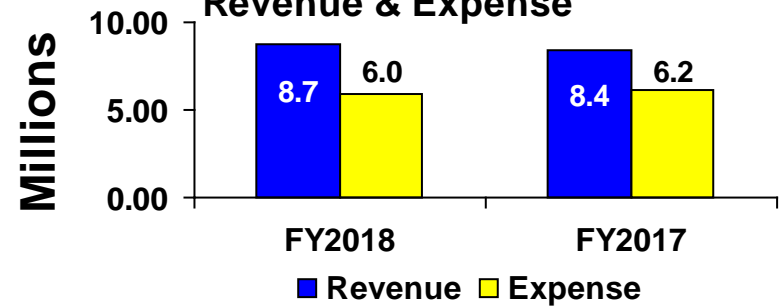
General Fund

Revenue & Expense



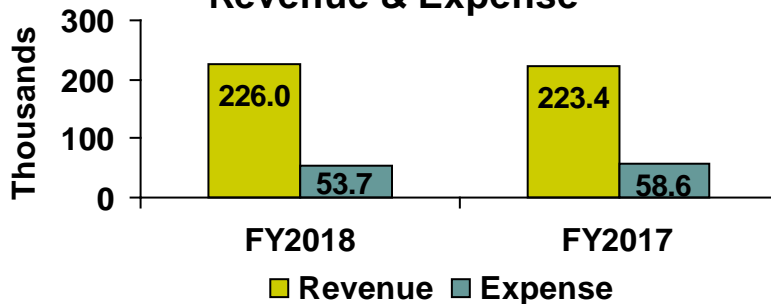
Water & Sewer Fund

Revenue & Expense



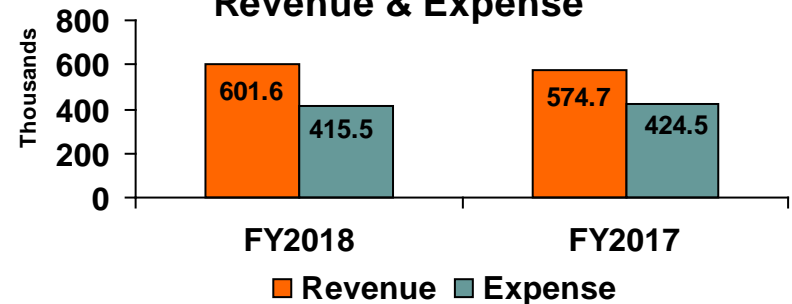
Commuter Parking Fund

Revenue & Expense

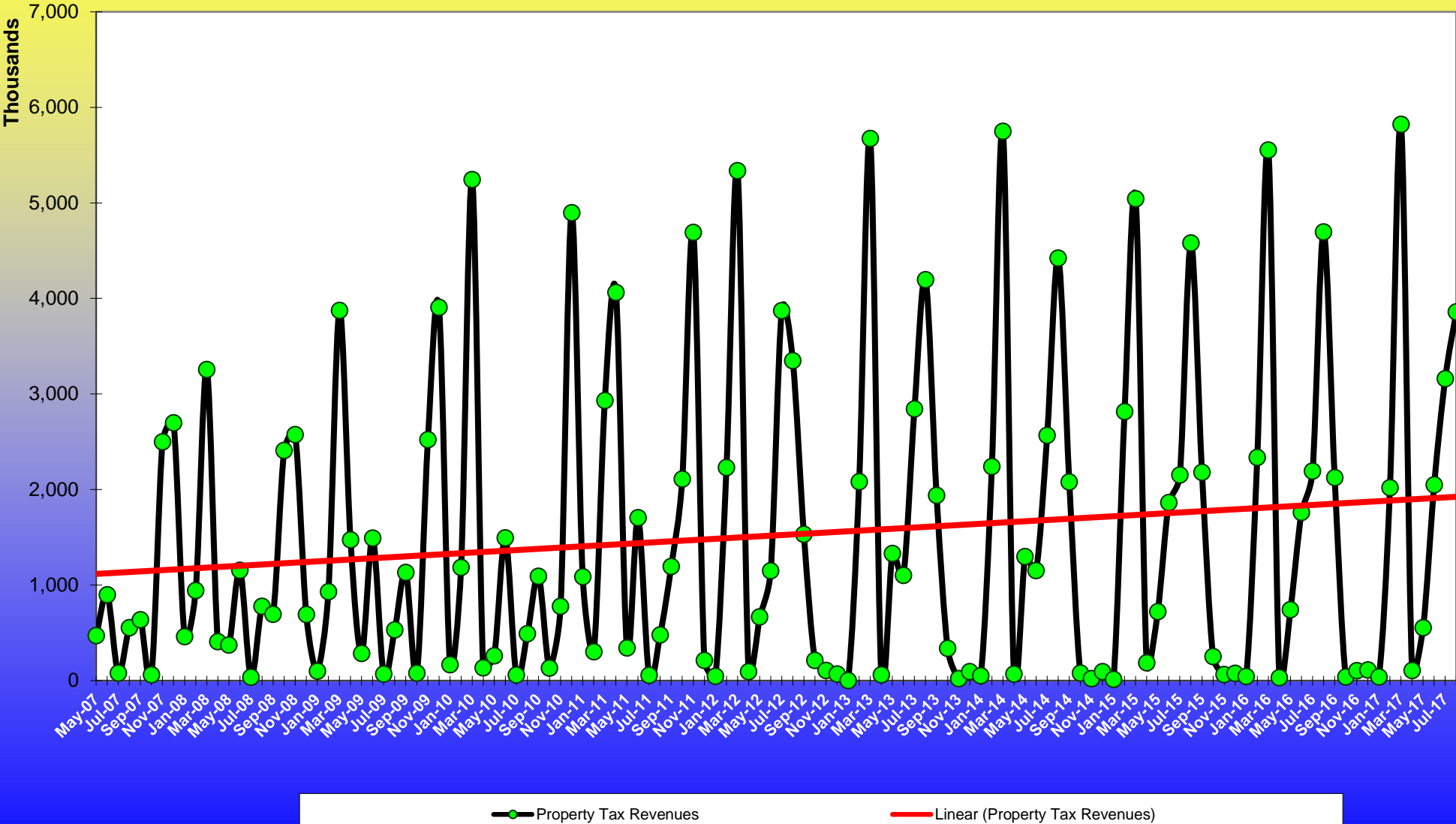


Hotel Tax Fund

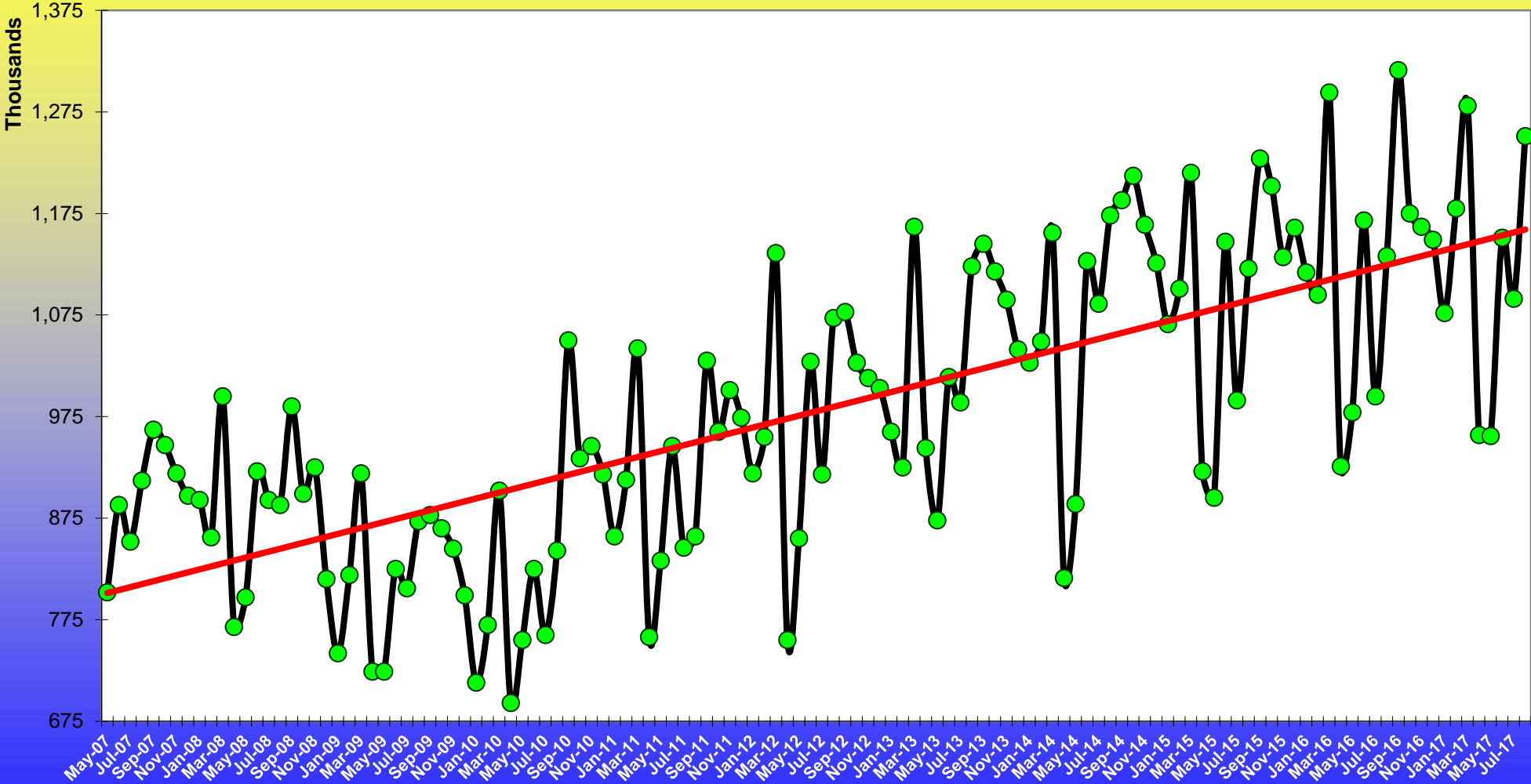
Revenue & Expense



Village of Tinley Park Property Tax Revenues Monthly Fiscal Year 2008 to date



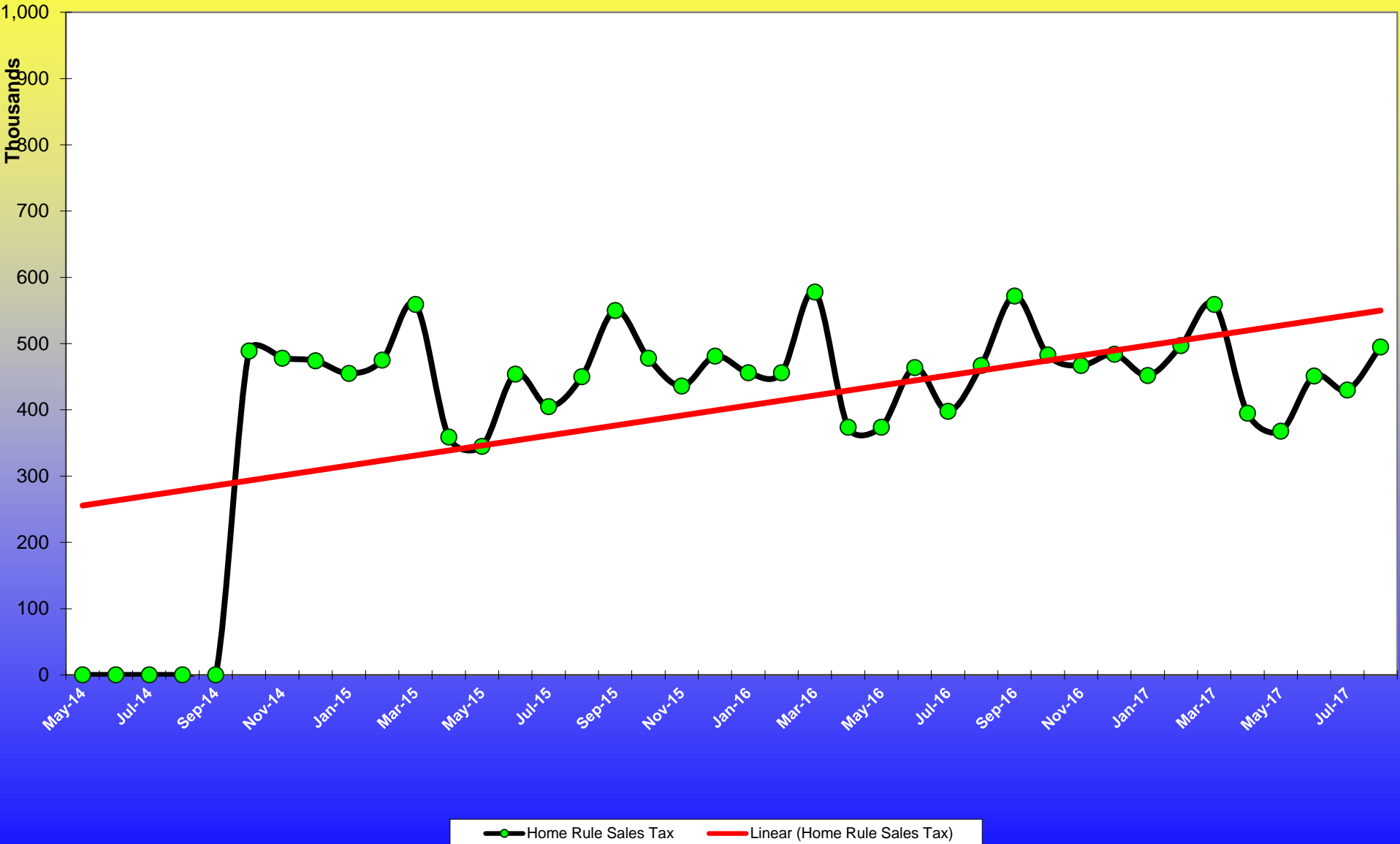
Village of Tinley Park Sales Tax Revenues
Monthly Fiscal Year 2008 to date



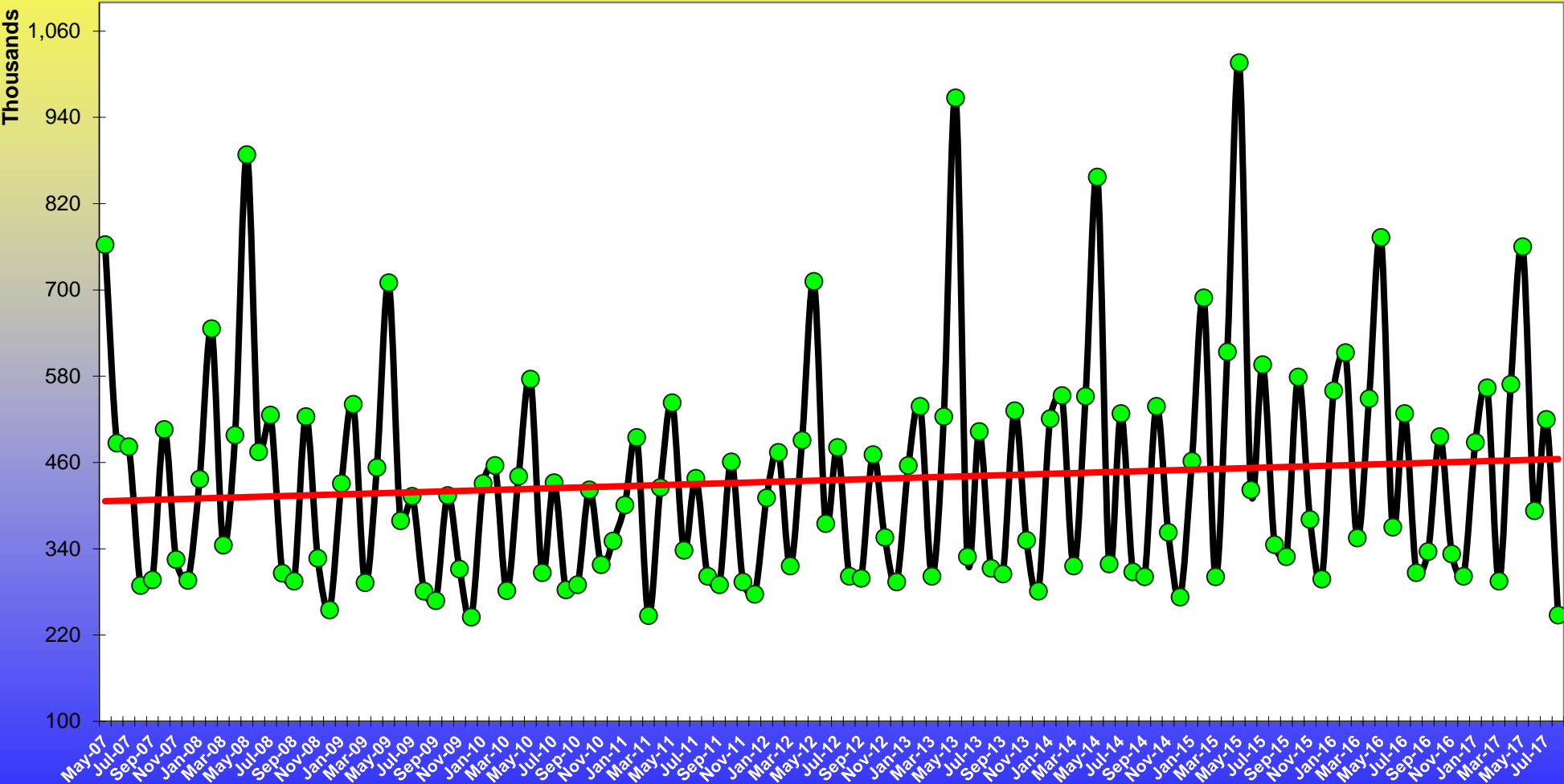
—●— Sales Tax Revenues

— Linear (Sales Tax Revenues)

Village of Tinley Park Home Rule Sales Tax Monthly Fiscal Year 2015 to date



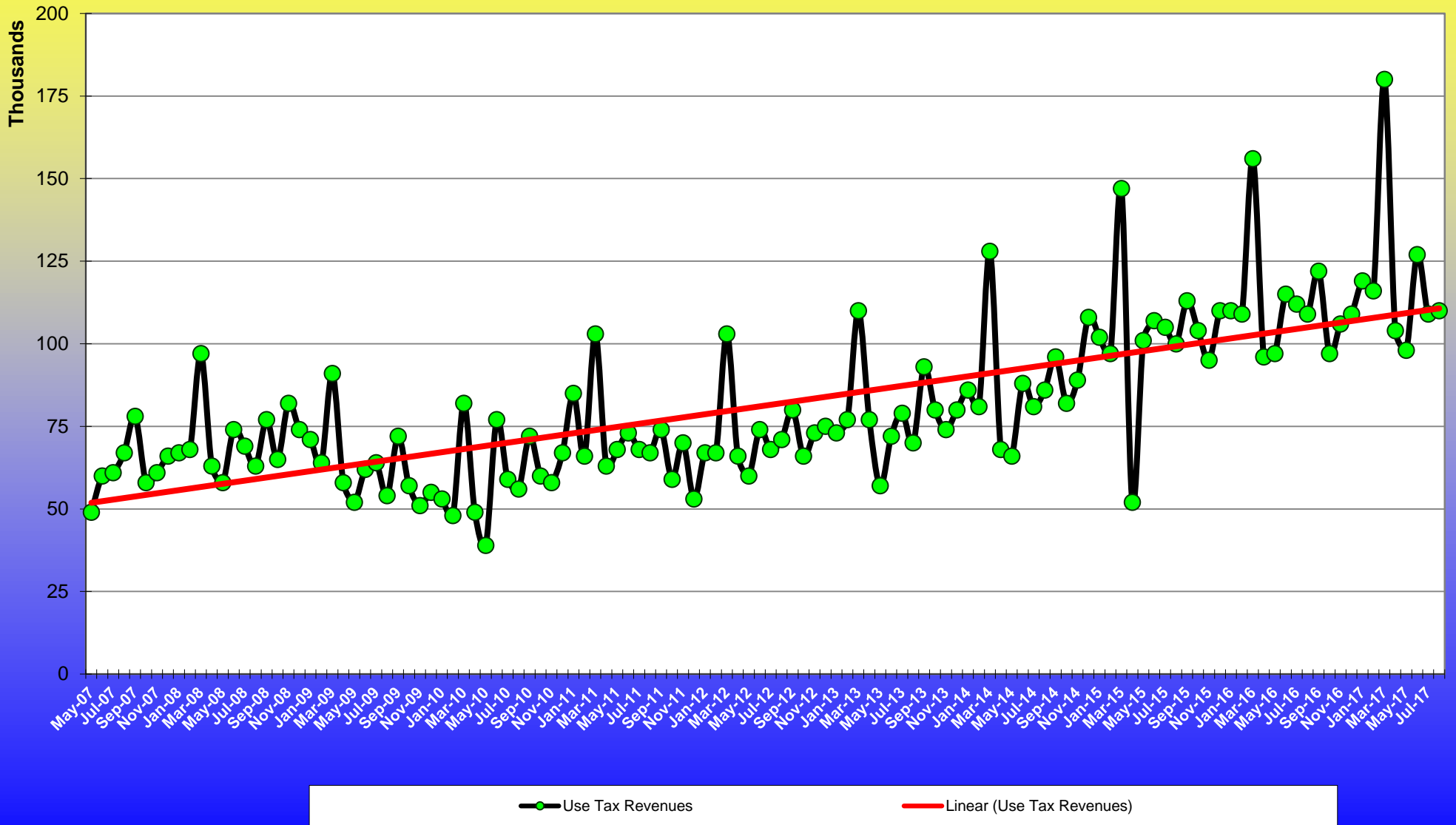
Village of Tinley Park Income Tax Revenues Monthly Fiscal Year 2008 to date



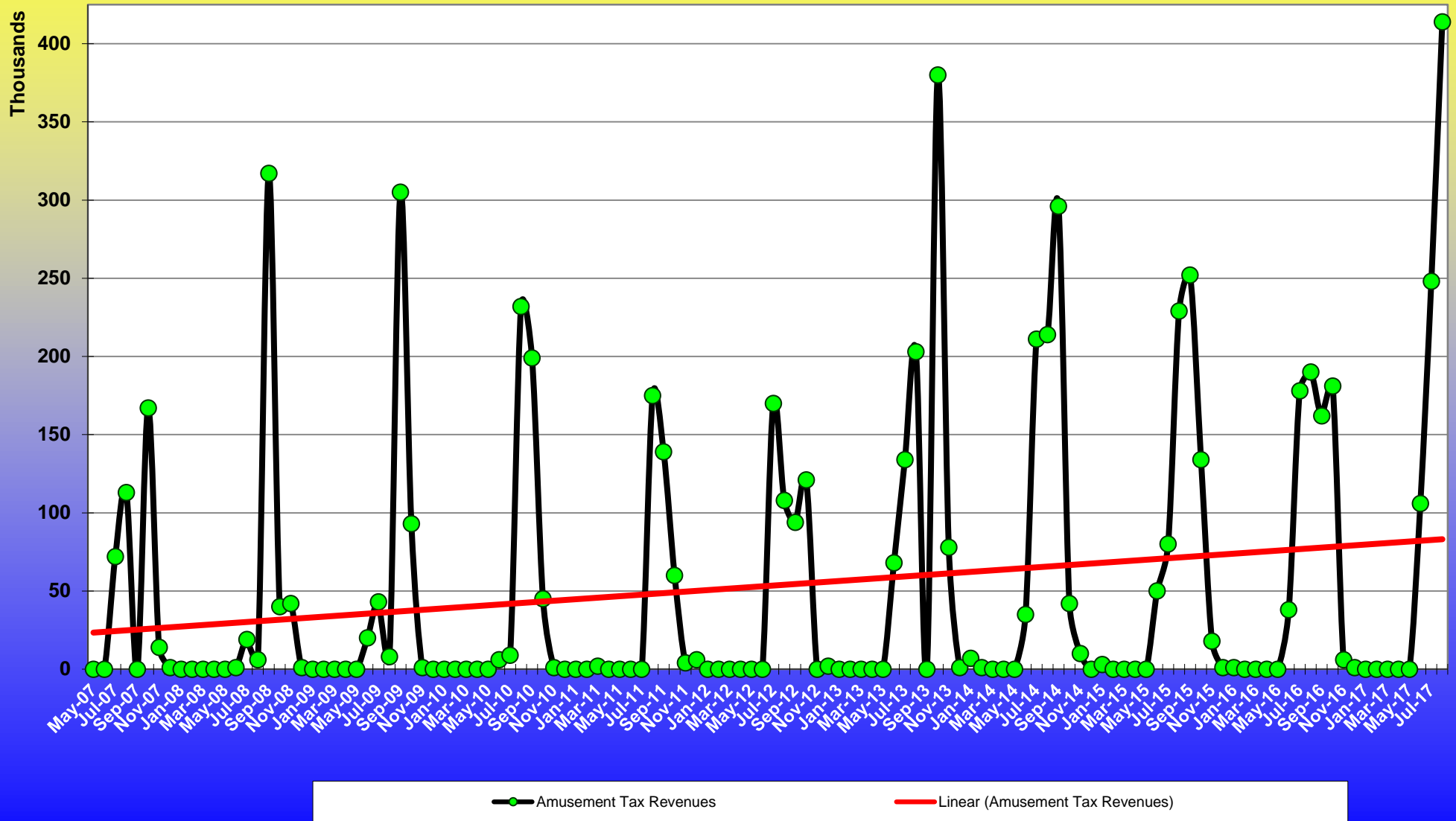
Income Tax Revenues

Linear (Income Tax Revenues)

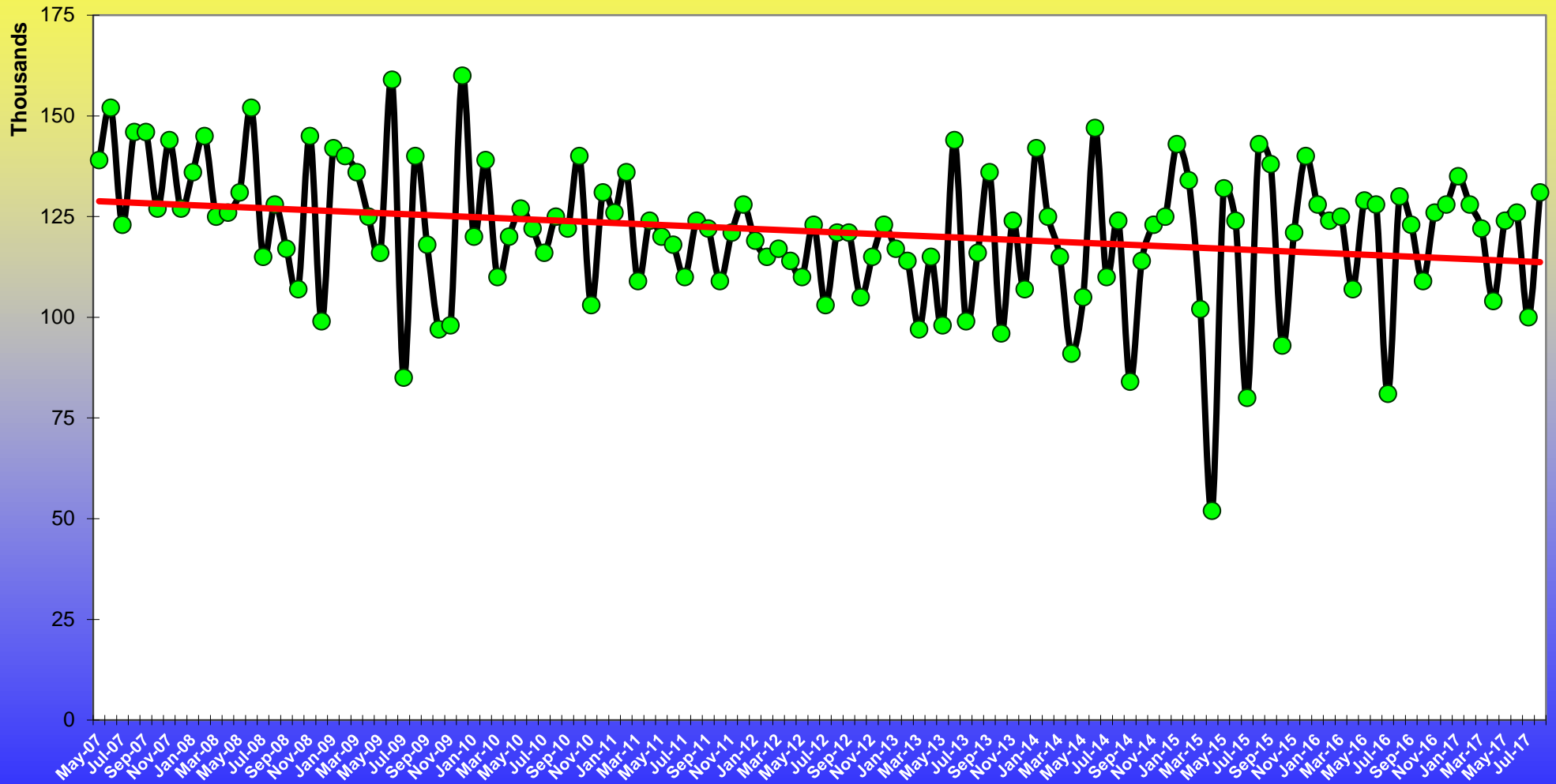
Village of Tinley Park Use Tax Revenues Monthly Fiscal Year 2008 to date



Village of Tinley Park Amusement Tax Revenues Monthly Fiscal Year 2008 to date



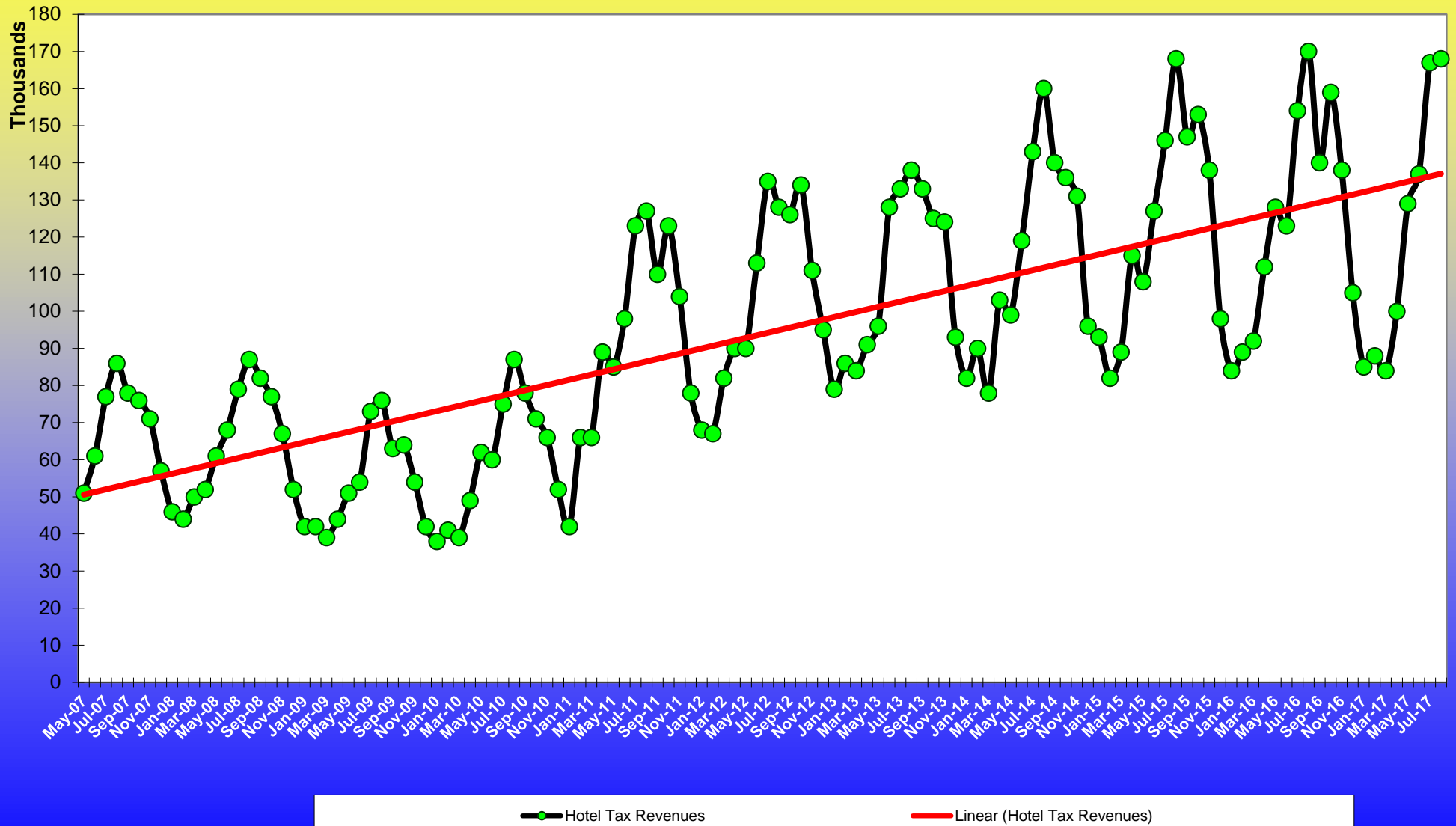
Village of Tinley Park Motor Fuel Tax Revenues Monthly Fiscal Year 2008 to date



Motor Fuel Tax Revenues

Linear (Motor Fuel Tax Revenues)

Village of Tinley Park Hotel Tax Revenues Monthly Fiscal Year 2008 to date



Village of Tinley Park, Illinois
 Monthly Selected Revenue Summary
 August-17

CONFIDENTIAL

					FY 2018				FY 2018			
					Year to Date Current to Prior Year Comparison				Actual versus Budget Comparison (Note 1)			
	FY 2018 Aug-17	FY 2017 Aug-16	Dollars Difference	Percent Change	Through Aug-17	Through Aug-16	Dollars Difference	Percent Change	Year to Date Actual	Year to Date Budget	Dollars Difference	Percent Change
Sales Taxes	\$1,251,000	\$1,133,000	\$118,000	10.4%	\$4,450,000	\$4,275,000	175,000	4.1%	\$4,450,000	\$5,792,000	(\$1,342,000)	-23.2%
Home Rule Sales Tax	\$495,000	\$467,000	\$28,000	6.0%	\$1,744,000	\$1,704,000	40,000	2.3%	\$1,744,000	\$2,375,000	(\$631,000)	-26.6%
Income Taxes	248,000	307,000	(59,000)	-19.2%	1,921,000	1,978,000	(57,000)	-2.9%	1,921,000	2,256,000	(335,000)	-14.8%
Property Taxes	3,860,000	4,697,000	(837,000)	-17.8%	9,623,000	9,392,000	231,000	2.5%	9,623,000	8,417,000	1,206,000	14.3%
Motor Fuel Tax	131,000	130,000	1,000	0.8%	481,000	468,000	13,000	2.8%	481,000	596,000	(115,000)	-19.3%
Hotel Tax	168,000	170,000	(2,000)	-1.2%	600,000	575,000	25,000	4.3%	600,000	638,000	(38,000)	-6.0%
Commuter Parking Fund	51,000	53,000	(2,000)	-3.8%	226,000	223,000	3,000	1.3%	226,000	299,000	(73,000)	-24.4%
Water & Sewer Revenues	2,765,000	2,634,000	131,000	5.0%	8,714,000	8,388,000	326,000	3.9%	8,714,000	10,178,000	(1,464,000)	-14.4%
General Fund Revenues	6,891,000	7,441,000	(550,000)	-7.4%	21,201,000	20,266,000	935,000	4.6%	21,201,000	21,823,000	(622,000)	-2.9%

Note 1 - Budgeted amounts are straight line amortization of annual budget (divided by 12, times number of months)

Note 2 - FY2018 Budget Assumptions as Change over FY2017 Budget

Sales Taxes	2.4% higher	Hotel Tax	2.0% higher
Home Rule	2.4% higher	Parking Fund	2.2% higher
Income Taxes	5.4% lower	Water & Sewer Rev.	0.9% higher
Prop. Taxes	0.3% lower	General Fund Rev.	1.0% higher
Motor Fuel Tax	2.1% higher		

Note 3 - FY2018 Capita Projections

	Tinley	IML Dec-16	IML Apr-17	IML Jul-17	IML
Income Taxes	95.50	97.20	95.22	99.50	
Motor Fuel Taxes	25.22	25.60	25.60	25.75	
Use Tax	25.31	24.20	24.20	25.30	

* Dec 16 projections were the figures available at the time of budget preparation

Village of Tinley Park, Illinois
 General Fund
 Monthly Comparative Revenue Report
 August 2017

Print date 9/8/2017

SOURCE	2016/2017 ACTUAL	2017/2018 BUDGET	2016/2017 PRIOR YEAR CURRENT MONTH	2017/2018 CURRENT YEAR CURRENT MONTH	2016/2017 PRIOR YEAR YEAR TO DATE	2017/2018 CURRENT YEAR YEAR TO DATE	YEAR TO DATE PERCENT OF BUDGET	YEAR TO DATE DOLLARS INCR/DECR	YEAR TO DATE PERCENT INCR/DECR
Beginning Balance, May 1					\$16,956,078	\$27,764,337			
RECEIPTS									
Current R/E Tax Levies	17,116,857	17,550,000	4,067,022	3,351,549	7,980,723	8,458,542	48.2%	477,819	6.0%
Prior Yrs R/E Tax Levies	(9,090)	0	8,274	(26,907)	83,838	(130,817)	#N/A	(214,655)	Over 100% +/-
R/E Tax Levies Road/Brdg	576,167	580,000	83,462	66,660	295,724	284,082	49.0%	(11,642)	-3.9%
Police Pension Tax Receipts	2,651,274	2,650,000	621,520	535,211	1,329,349	1,295,456	48.9%	(33,893)	-2.6%
Sales Tax - General	13,573,075	13,900,700	1,133,516	1,251,508	4,275,548	4,450,302	32.0%	174,753	4.1%
Sales Tax - Home Rule	5,613,464	5,700,000	466,653	494,690	1,703,538	1,744,177	30.6%	40,639	2.4%
Sales Tax - Incentive Agreements	0	0	0	0	0	0	#N/A	0	#N/A
Sales Tax-Out of State	1,385,396	1,435,000	108,539	109,888	432,057	443,628	30.9%	11,571	2.7%
Sales Tax-Photofinishing	0	0	0	0	0	0	#N/A	0	#N/A
State Income Tax	3,720,802	3,759,000	213,297	172,495	1,373,131	1,333,872	35.5%	(39,259)	-2.9%
Income Tax Surcharge (1 & 2)	1,639,039	1,656,000	93,959	75,985	604,874	587,580	35.5%	(17,294)	-2.9%
Vehicle License	0	0	0	0	0	0	#N/A	0	#N/A
Building Permits	401,248	303,000	37,600	49,583	129,178	261,909	86.4%	132,731	Over 100% +/-
Plan Review Fees	13,700	9,000	1,550	3,071	3,950	6,672	74.1%	2,722	68.9%
Business License	320,443	310,000	2,133	2,248	68,417	70,771	22.8%	2,354	3.4%
Video Gaming License	143,000	145,000	2,500	6,500	4,500	11,500	7.9%	7,000	Over 100% +/-
Contractor's License	53,995	60,000	3,400	4,050	15,500	21,000	35.0%	5,500	35.5%
Fines/Fees	382,542	250,000	20,482	27,829	113,635	215,109	86.0%	101,474	89.3%
Rebillables	50,910	35,000	4,930	124	9,020	20,874	59.6%	11,854	Over 100% +/-
Amusement tax	757,561	600,000	190,025	414,317	406,521	769,060	128.2%	362,540	89.2%
Garage/Parking tax	0	0	0	0	0	0	#N/A	0	#N/A
Land Lease/Rental Income	173,073	157,000	17,226	4,016	43,439	52,929	33.7%	9,490	21.9%
Customs Seizures/FBI Reimb.	0	0	0	0	0	0	#N/A	0	#N/A
State Reimb	28,982	12,000	0	1,056	0	2,111	17.6%	2,111	#N/A
Replacement Tax	81,820	68,050	3,923	2,874	29,163	28,198	41.4%	(965)	-3.3%
OTB Handle Tax	0	0	0	0	0	0	#N/A	0	#N/A
Video Gaming Tax	235,790	325,000	17,139	27,752	76,665	113,472	34.9%	36,807	48.0%
State Reimb - Emergency Mgmt.	32,814	25,000	7,314	0	7,314	0	0.0%	(7,314)	-100.0%
Ambulance Collections Coverage	0	0	0	0	0	0	#N/A	0	#N/A
Fire Protection Services TPMHC	0	0	0	0	0	0	#N/A	0	#N/A
Salary Reserve	0	0	0	0	0	0	#N/A	0	#N/A
Insurance Reimb	85,436	80,000	6,908	0	27,242	2,155	2.7%	(25,087)	-92.1%
Investment Interest	137,907	81,975	10,057	649	31,650	19,749	24.1%	(11,901)	-37.6%
Investment Market Value Adj.	0	0	0	0	0	0	#N/A	0	#N/A
Transfer from Hotel/Motel Fund	492,480	758,395	30,071	30,629	153,338	158,778	20.9%	5,440	3.6%
Transfer from SSA#3 Fund	0	206,043	0	0	0	0	0.0%	0	#N/A
Transfer from Capital Impr.Fund	0	0	0	0	0	0	#N/A	0	#N/A
Miscellaneous	448,702	313,900	19,694	27,630	157,731	137,154	43.7%	(20,578)	-13.1%
Police Grants	20,592	12,000	5,192	0	14,508	0	0.0%	(14,508)	-100.0%
Miscellaneous Grants	0	0	0	1,000	0	1,000	#N/A	1,000	#N/A
Bus Services	24,628	26,150	2,190	2,023	8,284	7,894	30.2%	(390)	-4.7%
Telecom Tax & IMF Tax	285,774	275,000	21,676	24,499	92,096	96,525	35.1%	4,430	4.8%
Cable Franchise	1,060,993	1,050,000	181,238	191,234	533,688	532,770	50.7%	(918)	-0.2%
Natural Gas Franchise Fee	159,073	55,000	0	0	103,472	0	0.0%	(103,472)	-100.0%
Police Security Reimb	312,933	275,000	69,961	39,905	198,097	224,048	81.5%	25,951	13.1%
Total Receipts	51,971,381	52,663,213	7,451,450	6,892,067	20,306,190	21,220,501	40.3%	914,311	4.5%

YTD budget
 \$17,554,404 Total funds available

\$37,262,267 \$48,984,838

Percent of year
 completed
 33.3%

Village of Tinley Park, Illinois
 General Fund
 Monthly Comparative Expense Report
 August 2017

DEPT.	EXPENDITURES	2016/2017	2017/2018	2016/2017	2017/2018	2017/2018	PERCENT OF BUDGET EXPENDED	YEAR TO DATE EXPENDITURES INCR/DECR	PERCENT INCR/DECR	2016/2017
		PRIOR YEAR CURRENT MONTH	CURRENT YEAR CURRENT MONTH	PRIOR YEAR YEAR TO DATE	CURRENT YEAR YEAR TO DATE					BUDGET
11	Mayor & Trustees	21,072	19,394	67,443	85,824	259,590	33.1%	18,381	27.3%	238,553
12	Village Manager	63,023	58,010	292,889	288,470	902,185	32.0%	(4,419)	-1.5%	825,529
13	Village Clerk	45,688	42,716	209,002	199,797	709,095	28.2%	(9,204)	-4.4%	600,172
14	General Overhead	168,940	124,038	700,273	529,722	4,386,678	12.1%	(170,551)	-24.4%	3,588,522
15	Finance	80,173	93,668	402,270	422,260	1,752,215	24.1%	19,990	5.0%	1,126,913
17	Police	1,113,177	1,060,023	4,892,556	5,210,715	15,808,279	33.0%	318,160	6.5%	13,537,237
19	Fire Department	300,039	340,778	1,265,502	1,400,517	4,969,625	28.2%	135,015	10.7%	3,961,983
20	Fire Prevention	56,779	69,093	301,708	309,362	1,130,505	27.4%	7,655	2.5%	828,829
21	Emergency Management	281,405	294,386	921,287	964,596	3,229,484	29.9%	43,310	4.7%	2,887,391
23	Road & Bridge	277,574	337,170	1,266,077	1,370,231.89	6,032,980	22.7%	104,155	8.2%	4,421,974
24	Electrical	81,278	99,615	334,448	318,353	1,218,099	26.1%	(16,096)	-4.8%	997,870
25	Municipal Buildings	63,402	78,104	278,778	303,147	1,354,321	22.4%	24,370	8.7%	852,767
33-000	Community Dev.-Administration	0	50	0	5,601		#DIV/0!	5,601	#N/A	
33-300	Community Dev.-Bldg Dept (Insp)	99,245	124,824	342,767	426,610	1,419,838	30.1%	83,843	24.5%	1,152,682
33-310	Community Dev.-Planning Dept	37,402	41,731	169,660	139,825	431,470	32.4%	(29,835)	-17.6%	482,026
33-320	Community Dev.-Economic Dev	11,625	14,109	100,493	64,098	294,700	21.8%	(36,395)	-36.2%	194,621
35	Marketing/Communications	30,071	30,629	134,928	158,778	667,395	23.8%	23,850	17.7%	438,270
40	Civil Service Commission	2,980	2,171	8,282	9,787	44,835	21.8%	1,505	18.2%	30,499
42	Village Bus Services	3,165	3,136	14,782	15,523	55,970	27.7%	742	5.0%	49,873
43	Health Commission	0	0	0	0	0	#DIV/0!	0	#N/A	0
44	Environmental Commission	133	289	685	747	7,450	10.0%	62	9.1%	3,806
45	Economic/Commerical Commis	250	160	7,222	3,857	38,185	10.1%	(3,365)	-46.6%	9,456
46	Community Resources	2,263	317	8,068	8,645	53,260	16.2%	578	7.2%	43,022
47	Zoning Board of Appeals (ZBA)	243	0	2,000	0	5,270	0.0%	(2,000)	-100.0%	3,944
48	Long Range Planning (LRPC)	52	568	2,530	2,235	22,450	10.0%	(295)	-11.7%	11,147
49	Industry & Commerce (ICC)	0	0	0	0	0	#DIV/0!	0	#N/A	0
50	Veterans Commission	319	203	1,125	1,092	24,540	4.5%	(34)	-3.0%	9,930
51	Youth Commission	0	0	0	0	0	#DIV/0!	0	#N/A	0
52	Economic Development (EDC)	0	0	0	0	0	#DIV/0!	0	#N/A	0
53	Pace Bus Services	6,390	5,985	27,747	24,573	96,230	25.5%	(3,174)	-11.4%	72,896
54	Historic Preservation (HPC)	0	2,475	35	2,475	10,165	24.4%	2,440	Over 100% +/-	5,435
55	Term Limit Commission	0	0	0	0	0	#DIV/0!	0	#N/A	0
56	Senior Services Commission	5,029	2,722	16,094	12,832	50,600	25.4%	(3,262)	-20.3%	46,038
57	Sister City Commission	116	44	116	302	1,620	18.7%	187	Over 100% +/-	1,882
58	Main Street Commission	13,638	14,663	86,743	104,765	190,730	54.9%	18,021	20.8%	143,256
59	Millenium Commission	0	0	0	0	0	#DIV/0!	0	#N/A	0
96	Transfer to Local Roads	0	0	0	0	0	#DIV/0!	0	#N/A	0
96	Transfer to Capital Improvement	0	0	0	0	325,000	0.0%	0	#N/A	0
96	Transfer to Bond Stabilization	0	0	0	0	0	#DIV/0!	0	#N/A	0
96	Transfer to Capital Improv.-Surt	0	0	0	0	1,656,000	0.0%	0	#N/A	199,678
96	Transfer to Debt Service	0	0	43,241	0	350,000	0.0%	(43,241)	-100.0%	350,000
96	Transfer to W/S Construction	0	0	0	0	0	#DIV/0!	0	#N/A	0
96	Transfer to Train Station O & M	10,000	0	15,000	0	148,000	0.0%	(15,000)	-100.0%	65,000
96	Transfer to Police Pension	621,520	535,211	1,329,349	1,295,456	2,650,000	48.9%	(33,893)	-2.6%	2,651,274
96	Transfer to Mainstreet Developn	0	0	0	0	0	#DIV/0!	0	#N/A	0
96	Transfer to Escrow	0	0	0	0	0	#DIV/0!	0	#N/A	0
97	Economic Incentives	24,326	102,579	97,085	102,579	1,611,000	6.4%	5,494	5.7%	1,292,911
98	Contingency	0	0	151,166	1,555	250,000	0.6%	(149,611)	-99.0%	154,239
Total		3,421,319	3,498,862	13,491,350	13,784,332	52,157,763	26.4%	292,982	2.2%	41,279,624

Village of Tinley Park, Illinois
 Water & Sewer Revenue
 Monthly Comparative Revenue Report
 August 2017

SOURCE	2016/2017	2016/2017	2016/2017	2016/2017	2016/2017	2016/2017	YEAR TO DATE	YEAR TO DATE	YEAR TO DATE
	ACTUAL	BUDGET	PRIOR YEAR CURRENT MONTH	CURRENT YEAR CURRENT MONTH	PRIOR YEAR YEAR TO DATE	CURRENT YEAR YEAR TO DATE	PERCENT OF BUDGET	DOLLARS INCR/DECR	PERCENT INCR/DECR
Beginning balance, May 1					\$6,453,044	\$9,487,824			
RECEIPTS									
Route Consumption	13,117,476	13,280,000	1,237,818	1,287,388	4,150,792	4,283,352.28	32.3%	132,561	3.2%
Sewer Transmission	2,122,929	2,157,000	175,749	179,766	686,173	703,859	32.6%	17,685	2.6%
Sewer Treatment - MWRD	878,734	900,000	219,850	215,798	440,824	433,253	48.1%	(7,571)	-1.7%
Sewer Treatment - Frankfort	267,940	281,000	69,452	74,456	127,746	141,299	50.3%	13,553	10.6%
Sewer Treatment - Amer.Wtr.	538,136	750,000	129,803	177,209	259,261	352,901	47.1%	93,640	36.1%
Misc. Consumption	15,835	9,000	0	87	10,196	8,017	89.1%	(2,179)	-21.4%
Sewer Tap	1,400	1,500	300	50	550	450	30.0%	(100)	-18.2%
Water Tap	6,100	6,000	2,100	150	3,150	3,600	60.0%	450	14.3%
Water Meters	29,800	35,000	2,424	3,165	11,717	16,893	48.3%	5,177	44.2%
Construction Water	3,335	3,000	741	124	1,359	1,235	41.2%	(124)	-9.1%
Turn On Fees	5,450	4,500	593	1,075	1,675	2,475	55.0%	800	47.8%
Investment Interest	45,323	30,000	2,760	0	10,568	6,387	21.3%	(4,180)	-39.6%
Investment Market Value Adj.	0	0	0	0	0	0	#N/A	0	#N/A
Insurance Reimbursement	0	0	0	0	0	0	#N/A	0	#N/A
Miscellaneous	26,962	1,000	5,966	1,337	6,366	2,116	211.6%	(4,250)	-66.8%
Water Resales - New Lenox	6,128,538	6,175,000	711,786	750,048	2,396,481	2,487,904	40.3%	91,424	3.8%
Water Resales - Amer.Wtr.	806,993	825,000	77,395	74,268	291,233	277,083	33.6%	(14,150)	-4.9%
Bond Refinancing						0			
Total Receipts	23,994,950	24,458,000	2,636,738	2,764,919	8,398,089	8,720,825	35.7%	322,736	3.8%
		YTD budget \$8,152,667	Total Funds Available		\$14,851,133	\$18,208,648			Percent of year completed 33.3%

Village of Tinley Park, Illinois
 Commuter Parking Lots
 Monthly Comparative Revenue Report
 August 2017

SOURCE	2016/2017 ACTUAL	2017/2018 BUDGET	2016/2017 PRIOR YEAR CURRENT MONTH	2017/2018 CURRENT YEAR CURRENT MONTH	2016/2017 PRIOR YEAR YEAR TO DATE	2017/2018 CURRENT YEAR YEAR TO DATE	YEAR TO DATE PERCENT OF BUDGET	YEAR TO DATE DOLLARS INCR/DECR	YEAR TO DATE PERCENT INCR/DECR
Beginning balance, May 1					\$1,072,083	\$1,457,847			
RECEIPTS									
Coins - 80th Avenue North	127,624	128,000	11,968	11,235	44,160	42,372	33.1%	(1,788)	-4.1%
Coins - 80th Avenue South	202,082	200,000	17,976	17,803	67,695	65,819	32.9%	(1,876)	-2.8%
Coins - Hickory	29,522	31,000	2,913	2,434	10,320	8,982	29.0%	(1,338)	-13.0%
Coins - Timber Drive	0	0	0	0	0	0	#N/A	0	#N/A
Tokens - Commuter Daily Lots	209,835	205,000	18,825	18,030	65,850	68,730	33.5%	2,880	4.4%
Permits - Oak Park Ave	10,320	10,800	90	0	2,160	2,520	23.3%	360	16.7%
Permits - Beatty Lot	89,860	90,000	180	660	19,260	23,250	25.8%	3,990	20.7%
Permits - South Street	39,600	37,800	90	90	8,100	8,460	22.4%	360	4.4%
Permits - Hickory	0	0	0	0	0	0	#N/A	0	#N/A
Permits - Municipal	360	360	0	0	90	0	0.0%	(90)	-100.0%
Permits - Church Lot	2,160	1,800	0	0	630	450	25.0%	(180)	-28.6%
Fines - Oak Park Ave	3,075	1,500	250	150	1,075	1,100	73.3%	25	2.3%
Fines - Beatty Lot	1,450	1,100	50	96	675	525	47.7%	(150)	-22.2%
Fines - South Street	1,078	750	125	0	400	100	13.3%	(300)	-75.0%
Fines - Hickory	550	750	0	150	150	400	53.3%	250	Over 100% +/-
Fines - Municipal	116	200	0	0	75	75	37.5%	0	0.0%
Fines - Church Lot	250	200	0	0	175	25	12.5%	(150)	-85.7%
Fines - 80th Avenue North	3,854	5,400	200	425	1,519	1,275	23.6%	(244)	-16.1%
Fines - 80th Avenue South	5,869	3,500	175	250	1,044	1,925	55.0%	881	84.3%
Lease Income	0	0	0	0	0	0	#N/A	0	#N/A
Investment Interest	7,364	5,500	505	0	1,818	963	17.5%	(856)	-47.1%
Investment Market Value Adj.	0	0	0	0	0	0	#N/A	0	#N/A
Miscellaneous	0	0	0	0	0	0	#N/A	0	#N/A
Total Receipts	734,968	723,660	53,348	51,323	225,196	226,970	31.4%	1,774	0.8%
		YTD budget \$241,220	Total Funds Available		\$1,297,279	\$1,684,817			Percent of year completed 33.3%

Village of Tinley Park, Illinois
Summary of Building Impact Fees Collected
on behalf of Other Governmental Bodies
As of August 31, 2017

IMPACT - Print date 9/8/2017

	Current Year to Date	Cummulative Total
Park Districts		
Tinley Park Park District	\$0.00	\$1,772,639.95
Frankfort Square Park District	0.00	43,750.00
Mokena Community Park District	0.00	31,775.00
Fire Protection		
Tinley Park Fire Department	3,466.91	1,289,966.34
Fire Station	0.00	755,954.29
Tinley Park Public Library	5,455.00	1,165,850.00
Tinley Park ESDA	270.00	201,383.00
Village of Frankfort Transportation	10,340.39	61,325.98
Elementary School Districts		
Kirby (140)	0.00	1,011,250.00
Kirby - accelerated	0.00	7,267,361.89
Arbor Park (145)	0.00	5,810.00
Community Consolidated (146)	0.00	381,670.00
Rich Township (159)	0.00	576,600.00
Summit Hill (161)	36,819.99	5,305,511.49
High School Districts		
LincolnWay (210)	5,964.07	893,869.89
Rich Township (227)	0.00	288,400.00
Bremen (228)	0.00	110,800.00
Consolidated (230)	0.00	415,225.00
Totals	\$62,316.36	\$21,579,142.83

When First Impact Fees Collected:

Oct 1971	District 140	Feb 1991 - "Accelerated" Fees
Sep 1977	District 145	
Nov 1971	District 146	
Nov 1991	District 159	
Nov 1995	District 161	
Nov 1995	District 210	
Nov 1991	District 227	
Jul 1988	District 228	
Jul 1988	District 230	
Apr 1975	Fire Protection	Nov 1991 - Fire Station
Apr 1975	Library	
Jun 1975	Park District	
May 1979	ESDA	
July 1997	Mokena Com.Park District	
July 1997	Frkft. Sq. Park District	
March 2008	Frankfort Transportation Impact Fee	

Village of Tinley Park, Illinois
Accounts Receivable Summary
State of Illinois
9/7/2017

Income Tax Distributions	1 month	\$248,480
Mental Health Center/Howe Utility bills (water & sewer)	July - Sep 17 bills + penalties	27,373
State Police rent	Apr17 - Jun17	<u>6,098</u>
Total		<u><u>\$281,950</u></u>

**COMMENTS FROM
THE PUBLIC**

ADJOURNMENT